

NEWS RELEASE

ShipCarsNow and Ready Auto Transport Join Forces to Provide Auto Shippers Multi-Modal Logistics Solutions

FOR IMMEDIATE RELEASE

Omaha, Nebraska, Thursday, May 7 – As remarketed and new car volumes continue to climb and industry demand for transportation exceeds carrier availability, ShipCarsNow and Ready Auto Transport are joining forces to provide multi-modal transportation to vehicle shippers. This combination of truck and rail service will increase carrier capacity and create transportation efficiencies for U.S. Manheim auto auction customers and other wholesale vehicle shippers.

The business alliance leverages ShipCarsNow's and Ready Auto Transport's expertise to offer wholesale vehicle shippers more capacity and auction destinations, coupled with door-to-door shipment visibility. The companies' combined logistics process uses a combination of truck and rail transport, which provides a more economical and efficient way to move larger volumes of automobiles.

"As wholesale volume continues growing, this collaboration will play a significant role in the remarketing industry's movement of vehicle inventory," said Jerry Tassone, president of Ready Auto Transport. "The combination of truck and rail solutions will offer increased capacity for our customers."

"ShipCarsNow, working with Ready Auto Transport, allows wholesale auto shippers to leverage the ShipCarsNow rail network between key U.S. population centers and growth markets," said Marty Coalson, ShipCarsNow president. "In addition to more capacity, in certain areas rail transport can help a seller reach more markets than direct truck at a comparable price."

Ready Auto Transport and Mannheim are wholly owned subsidiaries of Cox Automotive™, the world's leader in vehicle remarketing services and digital marketing and software solutions for automotive dealers and consumers. Ready Auto Transport's logistics and transportation solutions connect Manheim and independent auctions, dealers and commercial customers to a 6,500-member qualified carrier network nationwide.

ShipCarsNow is a wholly owned subsidiary of Union Pacific Railroad, the largest automotive rail carrier west of the Mississippi River. ShipCarsNow works with most major U.S. railroads to provide nationwide rail access using 65 automotive rail ramps and 16 domestic port locations, 94 percent of which are within close proximity to Manheim's U.S. auto auctions.

Cox Automotive and Union Pacific were pioneers in their respective auto auction and transportation industries. The ShipCarsNow and Ready Auto Transport alliance follows this pioneering tradition, employing the expertise of both auto transporters to provide a previously unattainable extended market reach.

About ShipCarsNow

ShipCarsNow is the nation's premier provider of multi-modal vehicle transportation. Established by Union Pacific in 2006, ShipCarsNow is uniquely positioned to bring the benefits of rail transport to the auto remarketing industry as a natural extension of Union Pacific's network for new car distribution. ShipCarsNow combines the best features of various modes of transport to enable new and used auto shippers to reach more markets and lower auto transport costs. Customers include auto manufacturers, auto remarketers, upfitters, auto auctions, fleet managers, finance companies, and rental car companies. ShipCarsNow embodies the integrity and values of its parent company, the Union Pacific Railroad, as exemplified by its being awarded the Better Business Bureau Integrity Award and the Smartway Award of Excellence. For more information, visit ShipCarsNow.com or contact ShipCarsNow at 866-207-3360.

About Ready Auto Transport

Ready Auto Transport, a Cox Automotive company, is the national leader in transportation and logistics for the automotive remarketing industry, offering end-to-end solutions and services utilizing leading technology to connect vehicle inventory from physical and digital wholesale auctions, commercial shippers, and dealers with its highly qualified, 6,500 member carrier network.

The company is powered by 1Dispatch.com, a web and mobile technology platform that connects Ready Auto Transport or any industry shipper to its mobile-active carrier network utilizing advanced transportation management tools. The toolset makes it easy to price and post vehicles in an open marketplace for registered transporters of 1Dispatch to immediately dispatch vehicles. Carriers utilize 1Dispatch for mobile to confirm the pick-up and delivery of vehicles with photo capture technology for faster vehicle processing.

Ready Auto Transport's full-service solution is backed by an experienced sales and operations staff that designs and implements customized transportation programs offering an array of services and support to help clients buy, sell, and manage the transportation of inventory.

Headquartered in Gilbert, Arizona, Ready Auto Transport is a Cox Automotive Company. Cox Automotive, a subsidiary of Cox Enterprises, is the world's leading provider of vehicle remarketing services.

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